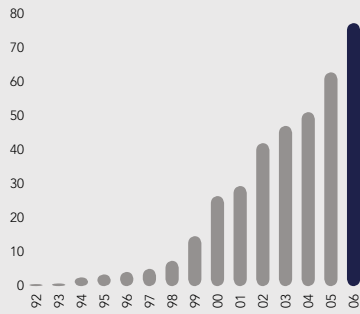
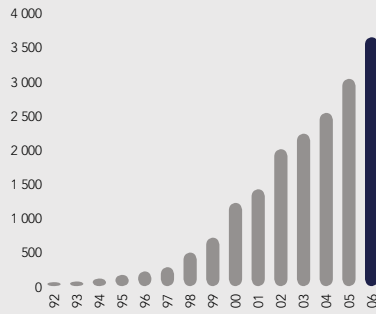


## Performance at a glance

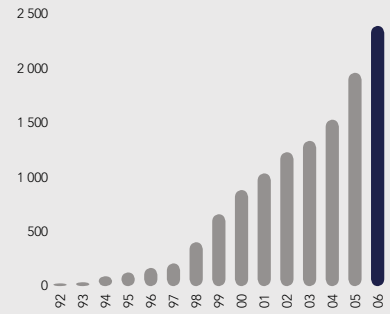
Revenue: R'bn



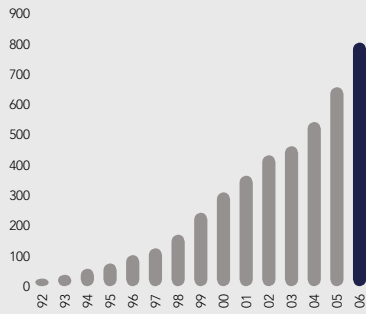
Trading profit: R'm



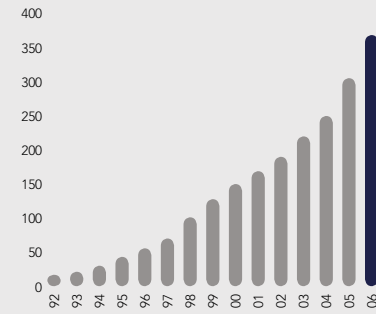
Attributable profit: R'm



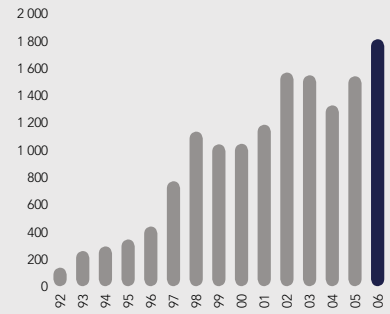
Headline earnings per share: cents



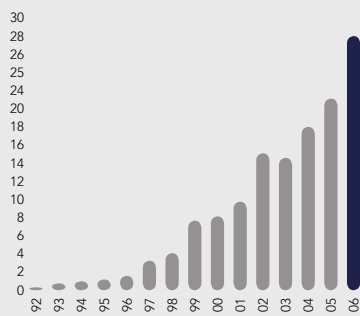
Distribution per share: cents



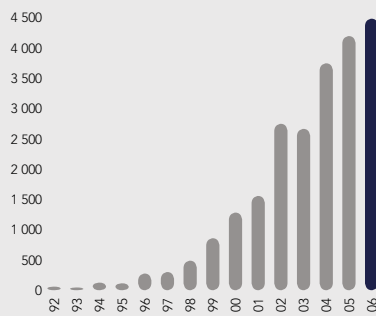
Net tangible asset value per share: cents



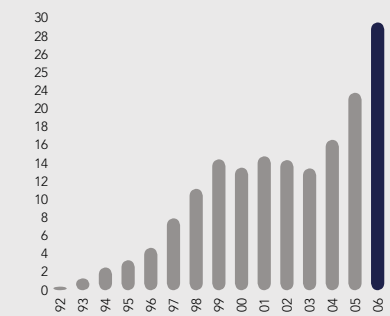
Total assets: R'm



Cash generated by operations: R'm



Market capitalisation: R'bn<sup>(6)</sup>



## Performance at a glance

	15 year compound growth rates % per annum	In accordance with IFRS		
		2006	2005	2005
<b>Extract from financial statements (R'000)</b>				
Revenue	41,8 <sup>(5)</sup>	<b>77 276 491</b>	62 811 776	62 811 776
Trading profit	36,2 <sup>(5)</sup>	<b>3 657 000</b>	3 046 108	3 164 646
Attributable profit	39,1 <sup>(5)</sup>	<b>2 388 717</b>	1 961 231	2 054 193
Shareholders' interest		<b>8 928 995</b>	7 468 866	7 388 482
Net debt		<b>1 452 089</b>	988 738	944 597
Cash generated by operations		<b>4 490 358</b>	4 200 449	3 977 293
Total assets		<b>27 994 501</b>	21 123 331	20 894 966
Total wealth created		<b>13 911 592</b>	11 955 216	11 744 777
<b>Share and debentures statistics</b>				
Headline earnings per share (cents) <sup>(1)</sup>	25,8 <sup>(5)</sup>	<b>804,6</b>	656,4	686,6
Distribution per share (cents) <sup>(2)</sup>	26,0	<b>369,0</b>	306,0	306,0
Distribution cover (times) <sup>(2)</sup>		<b>2,2</b>	2,1	2,2
Distribution yield (%)		<b>3,7</b>	4,2	4,2
Net tangible asset value per share (cents)	20,5 <sup>(5)</sup>	<b>1 814</b>	1 542	1 604
Share price (cents)				
high		<b>11 650</b>	8 100	8 100
low		<b>7 200</b>	5 195	5 195
closing (June 30)	26,8	<b>9 875</b>	7 270	7 270
Market capitalisation (Rm's) <sup>(6)</sup>	36,7	<b>29 541</b>	21 768	21 768
Volumes traded (000's)		<b>206 156</b>	166 720	166 720
Volume traded as % of weighted number of shares		<b>68,7</b>	55,1	55,1
<b>Ratios and statistics</b>				
Return on total shareholders' interest (%)		<b>32,0</b>	31,8	34,2
Return on average funds employed (%) <sup>(3)</sup>		<b>54,1</b>	53,5	55,0
Operating profit margin (%)		<b>4,7</b>	4,8	5,0
Current asset ratio		<b>1,1</b>	1,1	1,1
Quick asset ratio		<b>0,8</b>	0,7	0,7
Number of employees		<b>93 325</b>	89 737	89 737
Number of shares in issue (000's) <sup>(4)</sup>		<b>299 154</b>	299 421	299 421
Number of weighted shares in issue <sup>(4)</sup>		<b>299 976</b>	302 700	302 700

### Notes

<sup>(1)</sup> Based on weighted average number of shares in issue.

<sup>(2)</sup> Includes interim dividend paid, capitalisation issues at market value, distributions of share premium and final distributions approved after year-end.

<sup>(3)</sup> Return on average funds employed is calculated using the weighted average of the Group's operating assets, excluding cash, and operating income before capital items, interest and taxation.

<sup>(4)</sup> The comparative figures have been restated to account for the various changes in accounting policies over the period to comply with SA GAAP but not for IFRS purposes. Periods prior to June 30 2003 have not been restated for the effect of the recent changes in interpretation of the accounting statements.

<sup>(5)</sup> Prior year amounts have not been restated to take account of changes to accounting policies as a result of the adoption of IFRS in the 2006 and 2005 years. Comparative information for the 1991 to 2005 years in accordance with the previous SA GAAP is provided for information and comparative purposes.

<sup>(6)</sup> The number of shares in issue has been reduced by the treasury shares held by a subsidiary company.

### 2006

Acquired 100% of Netherlands foodservice company, Deli XL and a controlling stake in Horeca Trade, a small Dubai-based foodservice distributor. Concluded sale of Dartline Shipping for £58,9 million (R650 million) and loss-making Lithotech France. Global footprint expanded through investment to develop and operate Mumbai International Airport. Non-executive component of the board strengthened.

### 2005

Cyril Ramaphosa takes the reins as chairman. Successful buyout of Bidcorp plc minority interest. Acquisition of 20% of Tiger Wheels. G. Fox acquired.

In terms of previous Gaap<sup>(4)</sup>

	2004	2003	2002	2001	2000	1999	1998
	51 262 212	47 073 375	41 950 388	29 415 011	26 427 620	14 646 145	7 432 920
	2 544 074	2 239 662	2 012 611	1 422 212	1 215 222	712 230	493 051
	1 531 868	1 334 552	1 231 041	1 035 466	884 148	659 573	400 872
	5 998 413	5 353 416	5 563 617	3 860 494	3 028 819	2 985 433	2 803 898
	674 071	–	–	–	–	–	–
	3 760 849	2 666 695	2 751 675	1 558 774	1 282 688	859 256	491 126
	18 021 382	14 592 486	15 117 104	9 741 970	8 134 879	7 680 848	4 101 777
	10 230 550	9 247 324	7 441 092	5 079 614	4 515 614	2 692 295	1 610 681
	544,0	463,5	432,8	365,2	309,7	243,0	171,2
	250,2	220,0	190,0	169,2	150,3	127,3	101,3
	2,2	2,1	2,3	2,2	2,1	1,9	1,7
	4,8	5,1	4,1	3,4	3,2	2,5	2,2
	1 330	1 549	1 569	1 186	1 046	1 042	1 135
	5 620	4 800	5 200	5 200	6 550	5 400	5 980
	4 100	3 970	3 980	4 075	3 620	2 910	3 250
	5 250	4 300	4 600	5 010	4 680	5 040	4 525
	16 570	13 462	14 316	14 821	13 555	14 435	11 181
	160 233	156 731	125 566	99 096	104 122	89 262	64 413
	53,3	50,9	42,0	34,0	36,1	32,9	27,5
	28,6	24,0	31,9	34,2	29,6	23,5	22,8
	53,6	48,9	56,8	43,6	41,7	40,4	37,2
	5,0	4,8	4,8	4,8	4,6	4,9	6,6
	1,1	1,3	1,2	1,2	1,1	1,2	2,8
	0,8	1,0	0,9	0,9	0,8	0,9	2,1
	81 931	70 754	66 879	54 251	50 941	50 132	31 420
	302 156	302 679	311 217	295 821	289 638	286 418	247 095
	300 643	308 116	299 089	291 599	288 554	271 483	234 090
<b>2004</b>	R2,1 billion BEE transaction for 15% of Bidvest with Dinatla finalised. McCarthy, South Africa's second largest motor retailer, acquired for R980 million. Acquisition of minority interests of Bidvest plc.			<b>2001</b>			
<b>2003</b>	Danel, the largest business forms manufacturing and distribution operation in France, acquired and renamed Lithotech France. The Bidvest Academy, a Group training and development programme, launched. Ground-breaking black economic empowerment initiative with Dinatla Investment Holdings announced. Small strategic foodservice acquisitions in the United Kingdom, Australian and New Zealand markets.			John Lewis Foodservice acquired and incorporated into Bidvest Australia, creating the leading foodservice distributor in Australia. The Group wide-area-network, Bidnet, developed by I-Fusion. mymarket.com, Bidvest's e-commerce initiative, launched.			
<b>2002</b>	Acquisition of 56,7% of LSE-listed Jacobs Holdings plc, which was renamed Bidcorp plc, to form the base for the international expansion of Bidfreight. Paragon acquired and merged with Lithotech. Remaining 68% of Voltex acquired to form part of the Commercial Products division. The minority shareholding in I-Fusion acquired.			<b>2000</b>			
				Acquisition of Island View Storage. Banking licence granted to Rennie's Bank and 77% of I-Fusion acquired. Bidvest plc enters the New Zealand foodservice market with the acquisition of Crean Foodservice, renamed Crean First for Foodservice.			
				<b>1999</b>			
				Booker Foodserve, renamed 3663 First for Foodservice, acquired by Bidvest plc. Acquisition of Rennie's Group.			
				<b>1998</b>			
				Bidvest plc, incorporating Bidvest Australia, was created with dual listings in Australia and Luxembourg. Acquisition of Lithotech.			

	1997	1996	1995	1994	1993	1992	1991
	5 069 948	4 166 682	3 432 155	2 560 707	775 206	595 994	411 694
	276 843	216 111	165 243	115 622	68 461	58 075	35 377
	214 249	165 577	123 751	88 602	35 745	25 071	16 898
	1 758 311	802 451	602 358	499 657	430 522	134 156	107 064
	–	–	–	–	–	46 121	–
	297 814	277 035	113 811	125 146	45 708	59 691	23 216
	3 251 061	1 583 321	1 188 202	980 743	747 401	388 563	321 639
	899 879	696 702	524 636	412 828	224 924	175 299	104 350
	124,9	102,6	77,8	58,1	38,1	28,0	25,6
	70,8	56,1	43,0	30,2	21,0	16,4	11,5
	1,8	1,8	1,8	1,9	1,8	1,7	2,2
	2,0	2,2	2,3	2,1	2,7	4,1	4,1
	771	438	343	292	258	136	111
	3 535	2 956	2 000	1 470	780	400	283
	2 275	1 838	1 450	780	343	250	180
	3 500	2 590	1 875	1 470	780	400	280
	7 968	4 681	3 294	2 502	1 301	391	271
	26 456	13 997	8 140	11 061	1 186	4 877	1 247
	14,2	7,8	4,7	6,5	1,1	5,0	1,8
	26,7	27,5	24,8	20,6	26,6	23,4	68,6
	53,9	57,6	58,8	48,9	29,0	28,2	37,9
	5,5	5,2	4,8	4,5	8,8	9,7	8,6
	2,0	2,0	1,9	1,8	2,0	2,5	1,7
	1,5	1,5	1,5	1,4	1,5	1,4	1,0
	30 001	21 506	14 970	14 117	4 749	4 784	2 226
	228 027	183 041	175 701	171 131	166 775	98 552	96 266
	186 779	179 895	173 306	169 121	105 217	97 028	69 092
<b>1997</b> 100% of Waltons Group acquired, Bid Corporation unbundled and Bidvest incorporated into the JSE industrial index.							
<b>1996</b> Empowerment programmes begin with Women Investment Portfolio Holdings and Worldwide African Investment Holdings each acquiring a 5% shareholding in Bid Corporation.							
<b>1995</b> First steps to international expansion taken – 50,1% of Australian Stock Exchange-listed Manettas acquired and renamed Bidvest Australia.							
<b>1994</b> Rights offer raises R300 million, 10-for-1 share sub-division.							
<b>1993</b> Safcor Freight acquired – the start of Bidfreight. Prestige Cleaning Services acquired and grouped with Steiner to form Bidserv.							
<b>1992</b> Crown Food Holdings acquired and merged with National Spice to form Crown National.							
<b>1991</b> Acquisition of Steiner Services – beginning of the hygiene services business.							
<b>1990</b> Bid Corporation becomes the pyramid holding company of Bidvest.							
<b>1989</b> Acquisition of Afcom.							
<b>1988</b> Chipkins, the first acquisition, followed shortly thereafter by Seaworld. The start of the Bidfood.							