



EMPOWERDEX

Economic Empowerment Rating Agency
Empowerdex (Pty) Ltd. Reg. 2001/027963/07

7th Floor West Twin Tower, Sandton City
Cnr 5th Street & Rivonia Road, Sandton, 2197

Tel: 011 883 8548 Fax: 011 883 9087

Directors: V Jack, CC Wu*, B Khoosal*, D Nxumalo*, L Ratsoma* Executive*

01 December 2010

Dear Sir/Madam,

Independent Economic Empowerment Rating Services to The Bidvest Group Limited

This letter serves to confirm that The Bidvest Group Limited has contracted **EMPOWERDEX** (Pty) Ltd to perform an independent broad based black economic empowerment (BBBEE) rating of the company.

The client submitted the initial information required to engage **EMPOWERDEX** (Pty) Ltd in this regard. The verification visit will be performed as soon as a date is confirmed. An **EMPOWERDEX** BBBEE Rating will be awarded to The Bidvest Group Limited upon completion of the rating process.

This letter is valid until 01 March 2011, should provide for enough time for the rating in question to be finalized. Tender letters may unfortunately not be renewed should the rating not yet be finalized by its expiry date.

Please do not hesitate to contact **EMPOWERDEX** (Pty) Ltd if you have any enquiries concerning BBBEE Ratings.

Yours Faithfully

Zanele Leqola
Ratings Coordinator